

For Immediate Release

MICC Welcomes first Egypt-based CEO

21 March 2016 – As part of its expansion drive for 2016, the MENA Insurance CEO Club (MICC) welcomes Mr Hammam M Badr, Chairman and Managing Director of ISKAN Insurance Co as its 24th member and first member from Egypt.

Mr Badr has nearly 40 years' experience in insurance and reinsurance, both in the domestic and international markets. After joining Egypt Re in Cairo in 1976, he was responsible for its London contact office between 1978 and 1985. He was the Acting General Manager of the Egyptian Nuclear Insurance Pool between 1986 and 1988 before moving to Arig in Bahrain and in London. He then joined Guy Carpenter in New York in 1993.

Mr Badr returned to Egypt in early 2001 to take on the post of Chairman and Managing Director of Egypt Re. During his term, he successfully re-engineered the company to become an active and respected reinsurer in the region, and built up a highly professional reinsurance underwriting team.

Mr Badr was appointed Chairman and Managing Director of Al-Chark Insurance Co in 2004, until its merger with Misr Insurance in 2007. Besides heading ISKAN Insurance Co, he is a member of the Board of Directors of real estate company Ta'meer, and Data and Transaction Services (DTS) Co.

An MICC spokesperson said: "Mr Badr is an industry veteran with valuable experience in international (re)insurance markets. In addition, he has experience leading the Federation of Afro-Asian Insurers and Reinsurers (FAIR) as its former Secretary General. We are confident that the MICC will gain from his contributions towards the Club's mission of serving as a think tank to shape and spearhead the future development of the regional insurance industry."

About the MICC

The MICC was set up in 2010 as a by-invitation-only Club by pro-active leaders in the industry, with the vision to become the mouthpiece of and think tank for the MENA insurance industry. The Club is led by the Steering Committee consisting of Dr Bassel Hindawi, Chairman/ CEO of the DIFC Insurance Association; Mr Yassir Albaharna, CEO of Arig; and Mr Sivam Subramaniam, Editor-in-Chief of Middle East Insurance Review and Asia Insurance Review. Its members include:

- Mr Imad Abdel Khaleq, Jordan Insurance Company, Jordan
- Mr Christos Adamantiadis, Oman Insurance Company, UAE
- Mr Mahomed Akoob, Hannover ReTakaful, Bahrain
- Mr Fahad Al-Hesni, Saudi Reinsurance Company, Saudi Arabia
- Mr Hammam Badr, ISKAN Insurance Co, Egypt
- Mr Nagib M Bahous, MIG Holding, Bahrain
- Mr Fateh Bekdache, AROPE Insurance, Lebanon
- Mrs Lamia Ben Mahmoud, Société Tunisienne de Réassurance, Tunisia
- Dr Michael Bitzer, National Health Insurance Company – Daman, UAE
- Mr Farid Chedid, SEIB Insurance & Reinsurance Company, Qatar
- Mr Ronald Chidiac, Arab Reinsurance Company, Lebanon
- Mr Mark Cooper, General Representative Middle East, Lloyd's of London, UAE
- Mr Julio Garcia-Villalon, MetLife, UAE
- Mr Ahmed Idris, Abu Dhabi National Insurance Company, UAE
- Mr Michael Jensen, AIG, UAE
- Mr Mohamed Larbi Nali, Société Centrale de Réassurance, Morocco
- Mr Elie Nasnas, AXA Middle East SAL, Lebanon
- Mr Brian Reilly, Zurich Insurance Company, UAE

- Mr Andrew Smith, Ras Al Khaimah National Insurance Company, UAE
- Mr Tarek A Hayel Saeed, United Insurance Company, Yemen
- Mr Christian Vogel, Gulf Reinsurance Limited, UAE

The MICC's secretariat services are provided by Middle East Insurance Review.