

## **For Immediate Release**

### **MICC Welcomes Mr Elie Nasnas as 17<sup>th</sup> Member**

9 February 2014 – The MENA Insurance CEO Club (MICC) has welcomed Mr Elie Nasnas, General Manager of AXA Middle East, as one of its new members, bringing the total to 17, with many more applications in the pipeline.

Dr Bassel Hindawi, Steering Committee Member said: "Elie is an industry veteran who has many years of experience in Lebanon's insurance sector. With his rich experience, we trust that he will contribute significantly towards the Club's mission of serving as a think tank to shape and spearhead the future development of the regional insurance industry."

Mr Nasnas, a former President of the Association of Lebanese Insurers (ACAL), has over 40 years of experience in the insurance industry. He joined AXA Middle East as General Manager in 2000.

### **About the MICC**

The MICC was set up by pro-active leaders in the industry, with the vision to become the mouthpiece of the MENA insurance industry. Over time, the MICC aims to serve as the premier think tank for the MENA insurance industry. Launched in 1 October 2010, it has achieved the following milestones:

- (i) As an exclusive, by-invitation-only club, the MICC has grown from 12 to 17 members.
- (ii) Responding to the social unrest and tensions and Arab Spring, the MICC hosted a special Conference on Political Risks and Terrorism in the MENA Region in November 2011. Some 120 delegates attended the conference to look at the key challenges facing insurers in the market in responding to the increasing need and demand for cover.
- (iii) The MICC conducted an extensive survey on the Future of MENA Insurance. The survey results were released in April 2012.
- (iv) It has held four Strategic Seminars for its members – the first at the hallowed grounds of the Chartered Insurance Institute in London in November 2010 (theme: "Lessons from London for MENA"), the second in Beirut in November 2011 (theme: "A Dashboard for CEOs"), and the third in Abu Dhabi in October 2012 (theme: "From CEO Dashboard to Strategic Implementation"), and the fourth in Istanbul in October 2013 (theme: "Strategic Leadership and its Impact on Business").

The Club is led by the Steering Committee consisting of **HE Dr Bassel Hindawi**, immediate past Insurance Commissioner of Jordan; **Mr Yassir Albaharna**, CEO of Arig; and **Mr Sivam Subramaniam**, Editor-in-Chief of Middle East Insurance Review & Asia Insurance Review. Its members include:

- Mr Walid A Sidani, Abu Dhabi National Insurance Company, UAE
- Mr Ronald Chidiac, Arab Reinsurance Company, Lebanon
- Mr Fateh Bekdache, AROPE Insurance, Lebanon
- Mr Elie Nasnas, AXA Middle East, Lebanon
- Mr Christian Vogel, Gulf Reinsurance Ltd, UAE
- Mr Mahomed Akoob, Hannover ReTakaful, Bahrain
- Mr Imad Abdel Khaleq, Jordan Insurance Company, Jordan
- Mr Nagib M Bahous, MIG Holding, Bahrain
- Dr Michael Bitzer, National Health Insurance Company – Daman, UAE

- Mr Patrick Choffel, Oman Insurance Company, UAE
- Mr Farid Chedid, SEIB Insurance & Reinsurance Company, Qatar
- Mr Fahad Al-Hesni, Saudi Reinsurance Company, Saudi Arabia
- Mrs Lamia Ben Mahmoud, Société Tunisienne de Réassurance, Tunisia
- Mr Tarek A Hayel Saeed, United Insurance Company, Yemen

The MICC's secretariat services are provided by Middle East Insurance Review.

Full details of the club are at [www.menainuranceceoclub.com](http://www.menainuranceceoclub.com)

For further details contact:

Ms Cynthia Ang

E-mail: [Cynthia@meinsurancereview.com](mailto:Cynthia@meinsurancereview.com)

DID: +65 6372-3181