



For Immediate Release

MENA Insurance CEO Club Welcomes New Members

04 January 2012 – The MENA Insurance CEO Club (MICC) has started the New Year by welcoming three industry veterans into its membership, bringing the total number of members of the exclusive club to 17.

Mr Mahomed Akoob, CEO of Hannover Retakaful; Mr Patrick Choffel, CEO of Oman Insurance Company; and Mr Farid Chedid, CEO of SEIB Insurance & Reinsurance Company are now part of the MICC. The invitation to these esteemed leaders to join the MICC is part of its 2012 Work Plan to gradually invite CEOs with the passion and means to effectively contribute to the region's dynamic growth and development.

Dr Bassel Hindawi, Steering Committee Member said: "Mahomed, Patrick and Farid are recognised individuals who have decades of experience and proven track records in leading their respective companies. Given their illustrious careers and commitment to the region, we are confident that they will contribute significantly to the Club's mission to serve as a think-tank to shape and spearhead the future development of the regional insurance industry."

About the MICC

The MICC was launched on 1 October 2010 to serve as a think-tank to shape and spearhead the future development of the insurance industry in the region, and to provide a forum for brainstorming ideas on the immediate and long-term strategic needs and priorities of the MENA insurance markets. It also identifies key priorities for relevant research to meet the information gap and needs of the market.

The MICC offers a serious networking platform to exchange ideas and share topics of concerns while finding active solutions starting with recommended courses of action. Over time, the Club will evolve to lead the industry regionally and become the voice of the Middle East insurance markets in the international arena.

The Club is led by the Steering Committee consisting of **HE Dr Bassel Hindawi**, immediate past Insurance Commissioner of Jordan; **Mr Yassir Albaharna**, CEO of Arig; and **Mr Sivam Subramaniam**, Editor-in-Chief of Middle East Insurance Review & Asia Insurance Review. Its members include:

- **Mr Walid A Sidani**, ADNIC, UAE;
- **Mr Nagib M Bahous**, ACE Group of Companies, Bahrain;
- **Mr Fady Shammas**, Arabia Insurance Company S.A.L., Lebanon;

- **Mr Fateh Bekdache**, Arope Insurance S.A.L., Lebanon;
- **Mr Mahmood Al Soufi**, Bahrain National Holding Co BSC;
- **Mr Riadh Karray**, BEST RE, Tunisia;
- **Mr Michael Gertsch**, Gulf Re, UAE;
- **Mr Mahomed Akoob**, Hannover Retakaful, Bahrain;
- **Mr Wasef Jabsheh**, International General Insurance, Jordan;
- **Mr Imad Abdel Khaleq**, Jordan Insurance Co, Jordan;
- **Mr Patrick Choffel**, Oman Insurance Co, UAE;
- **Mr Farid Chedid**, SEIB Insurance & Reinsurance Co, Qatar;
- **Mr Ashraf Bseisu**, Solidarity Group Holdings, Bahrain; and
- **Mr Tarek A Hayel Saeed**, United Insurance Company, Yemen.

The MICC's secretariat services are provided by Middle East Insurance Review.

Full details of the club are at <http://www.menainurancececlub.com>

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